

DOCUMENT CONTAINING ESSENTIAL FACTS AND  
INFORMATION

ARMENIAN ECONOMY DEVELOPMENT BANK OPEN JOINT-STOCK  
COMPANY , ARMECONOMBANK OJSC  
Republic of Armenia, 0002, Yerevan, 23/1 Amiryan str.  
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Statement containing essential facts and information number 10, 24 December 2025

class of securities placed: common stock (equity security) and preferred stock (equity security)

number of securities common stock 12,119,719 424,600 preferred stock

nominal value(currency) of securities- common share AMD 2,080, preferred share AMD 15,000

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**Information on changes in members of the management bodies of the Bank:**

ARMECONOMBANK OJSC Board approved the new composition of the Executive Board of the bank during the 23.12.2025 meeting and entered it into force since 05 January 2026

Artak Arakelyan: Chairman of the Executive Board/ Chief Executive Officer

Ruben Badalyan: Deputy Chairman of the Executive Board/ Deputy CEO for Finance

Onik Chichyan: Deputy Chairman of the Executive Board/ Deputy CEO for Corporate and Retail Business

Vahe Ghazaryan: Deputy Chairman of the Executive Board/ Deputy CEO for Operations

Nona Galstyan: Member of the Executive Board/Chief Accountant

Vrej Jhangiryan: Member of the Executive Board /Head of the Legal Department

Information on the top management of the issuer:

<b>Position</b>	<b>Full name</b>	<b>Positions held during previous 3 years</b>
CEO (Chairman of the Executive Board)	Arakelyan Artak Armenak born on 1981, PhD in Economics, Economist  Citizenship-RA	07.10.2016-14.06.2023, Deputy CEO-Treasurer of ARMECONOMBANK OJSC (Deputy Chairman of the Executive Board)  15.06.23 up to present - Chairman of the Executive Board of Armeconombank OJSC/CEO

	<p>Badalyan Ruben Anatoli, born on 1979, Economist</p> <p>Citizenship-RA</p>	<p>07.10.2016- 19.03.2025, Deputy CEO for Operations (Deputy CEO) of ARMECONOMBANK OJSC (Deputy Chairman of the Executive Board)</p> <p>20.03.2025 up to present - Deputy CEO for Finance of ARMECONOMBANK OJSC (Deputy Chairman of the Executive Board)</p>
	<p>Chichyan Onik Gevorg, born on 1977, Economist</p> <p>Citizenship-RA</p>	<p>01.06.2015-up to present-3Deputy CEO for Corporate and Retail Business of ARMECONOMBANK OJSC (Deputy Chairman of the Executive Board)</p>
	<p>Ghazaryan Vahe Atom Born on 1988, Economist</p> <p>Citizenship - RA</p>	<p>01.08.18-19.03.2025, Head of Commercial Lending Department of ARMECONOMBANK OJSC</p> <p>20.03.2025 up to present - Deputy CEO of Operations of ARMECONOMBANK OJSC (Chairman of the Executive Board)</p>
	<p>Galstyan Nona Kolya, born on 1977, Economist</p> <p>Citizenship-RA</p>	<p>16.09.2004-14.06.2023, Deputy Chief Accountant of ARMECONOMBANK OJSC</p> <p>15.06.2023-up to present- Chief Accountant of ARMECONOMBANK OJSC</p>

	Jhangiryan Vrej Gagik born on 1980, Lawyer  Citizenship- RA	20.01.2015- up to present- Head of the Legal Department of ARMECONOMBANK OJSC  02.02.2015-up to present-Member of Executive Board of ARMECONOMBANK OJSC
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**CHAIRMAN OF THE EXECUTIVE BOARD    ARTAK ARAKELYAN**

